The One NC Fund provides financial assistance, through local governments, to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up front and must meet job creation and investment performance standards to qualify for grant funds. These grants also require and are contingent upon local matches.

"Bluestar is an excellent example of a cutting edge company that saw the value of our investments in education and a well-trained workforce," said Rep. Kelly Alexander, of Charlotte. "The company's move across the state line also shows the effectiveness of the economic development tools that we have made available to our job recruiters."

"Today's companies want a skilled workforce and transportation infrastructure that allow them to make good products and get them to market," said Sen. Charlie Dannelly, of Charlotte. "That's what Bluestar found in Mecklenburg thanks to the difficult but wise decisions our state leaders have made to fund education and critical needs, even during challenging economic times."

North Carolina continues to have a top-ranked business climate. Through Gov. Perdue's JobsNOW initiative, the state works aggressively to create jobs, train and retrain its workforce, and lay the foundation for a strong and sustainable economic future.

Through use of the One NC Fund, more than 50,000 jobs and \$9 billion in investment have been created since 2001. Other partners that helped with this project include: the N.C. Department of Commerce, the N.C. Employment Security Commission, N.C. Community Colleges, Duke Power, the Charlotte Chamber, Mecklenburg County and the City of Charlotte.

For more information about Bluestar Silicones, visit www.bluestarsilicones.com.

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